

COVID-19 SMALL BUSINESS RESOURCE LIST.



GROVE PARK
FOUNDATION

REPAYABLE LOANS

Invest Atlanta--Business Continuity Loan Fund (BCLF) Repayable Loan

To ensure the viability of city businesses and to help sustain employment, Invest Atlanta has established a Business Continuity Loan Fund (BCLF) with \$1.5 million of funding from the City of Atlanta. The fund will offer small businesses 0% interest loans to address a lack of working capital and cash flows as a result of reduced consumer demand, the ability to fulfill product or service orders and other economic conditions. Loan terms include option for 6-12 month deferred interest with 5 years to repay loan

Invest Atlanta--Creative Industries Loan Fund Repayable Loan

A joint pilot program of the Mayor's Office of Film and Entertainment and Invest Atlanta to assist our city's independent content creators and creative entrepreneurs. The program offers loans with low interest rates and flexible repayment terms for local creative entrepreneurs to use for production, postproduction, distribution, marketing outreach, touring, prototype development, product development and sales and attraction for their creative projects

JP Morgan Chase Repayable Loan

\$50 million global philanthropic commitment to address the immediate public health and long-term economic challenges from the COVID-19 global pandemic. Of the initial \$15 million released, the firm will promptly deploy \$8 million, \$5 million in the U.S., to support vulnerable and underserved Black, Hispanic and Asian Pacific Islander owned small businesses that may struggle to access capital and keep their doors open.

U.S. Small Business Administration (SBA) Disaster Loan Assistance Program Repayable Loan

Economic Injury Disaster Loans up to 4% interest on up to \$2 million. Open to Small Business, Small agricultural cooperative, most private nonprofit organizations that have suffered substantial economic injury. Loans can be amortized up to 30 years. Applicants can not currently be receiving federal grants/funding and ineligible for commercial loans without creating financial hardship

GRANTS

JP Morgan Chase Grant

\$50 million global philanthropic commitment to address the immediate public health and long-term economic challenges from the COVID-19 global pandemic. The firm will provide \$2 million to existing nonprofit partners who are facing new challenges supporting vulnerable populations in response to COVID-19. The funds will go towards helping these partners maintain operational capacity as they adjust their programming and provide resources to support their remote working capabilities, resiliency planning, fundraising and communications.

Recording Academy Grammy Awards- MusiCares COVID-19 Relief Fund Grant

The Recording Academy and its affiliated charitable foundation MusiCares have established the COVID-19 Relief Fund to help people in the music industry affected by the coronavirus disease (COVID-19) outbreak and subsequent cancellation of multiple music events. Music industry professionals may apply for basic living assistance (rent or mortgage). Initial grant requests can be made up to \$1000 to compensate for cancelled work that was scheduled and lost.

The Giving Kitchen Grant

Support food service workers with compassion and care by providing financial assistance to those in crisis due to an unexpected illness, injury, death of an immediate family member or housing disaster in Georgia.

Truist Grants

A pledge of \$25 million in philanthropic support will provide aid for basic needs, medical supplies, and financial hardship across the nation. \$20 million will be given as grants to Truist's community partners to support and expand technology initiatives and programs for youth, seniors, small businesses and people to rebuild, restore and create thriving communities. The programs will include partnering with organizations that provide financial support and/or technical assistance to small businesses that are disrupted. Providing payment relief assistance for clients on consumer loans, personal credit cards, business credit cards and business loans. Including deferring payments for 90 days no questions asked for current borrowers.

TECHNICAL ASSISTANCE & OTHER RESOURCES

Facebook Technical Assistance

Resources for managing through and building resilience during the COVID-19 outbreak.

Georgia Micro Enterprise Network (GMEN) Technical Assistance

Will extend GoDaddy classes on how to set up an ecommerce site for small businesses. LMS platform (MDO University), Training of Trainers for virtual coursework, TA and consulting and the creation of branded LMS training sites.

Google for Small Business Technical Assistance

Resources to help your small business manage through uncertainty

Greater Atlanta COVID-19 Response and Recovery Fund (Community Foundation for Greater Atlanta/United Way of Greater Atlanta) Undefined

\$11,500,000+ fund will go to nonprofit organizations and agencies focused on providing crucial services to people directly or indirectly affected by the pandemic including children who receive free or reduced lunch, older residents, families in need of childcare, homeowners and renters at risk for eviction and hourly or low-wage workers

Merchant Maverick Technical Assistance

Gift cards are an option to offer your loyal customers as a means of providing immediate support from a distance and frequent your business later. They have become a hugely effective way to increase profits and, in some cases, are a nearly essential option for businesses to offer. It is a low-cost (or sometimes no-cost) way for businesses to bump sales, increase brand awareness, and encourage repeat business.

Russell Center for Innovation and Entrepreneurship Space and Technical Assistance

Hub for up to date information and space. Producing informational webinars for small business community

SCORE Technical Assistance

Due to the coronavirus outbreak, SCORE mentors will meet with clients remotely. Mentors are available to participate in remote mentoring sessions via phone, email, and video. If you already have a SCORE mentor, ask them if you can use a remote mentoring method for your sessions.

U.S. Chamber of Commerce--Coronavirus: 8 Things Your Small Business Needs to Do Other

Here are the top CDC-recommended tips that small business owners can take to mitigate risk, protect employees and support customers during the COVID-19 pandemic.